

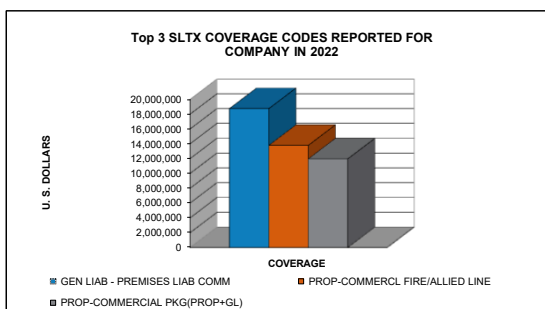
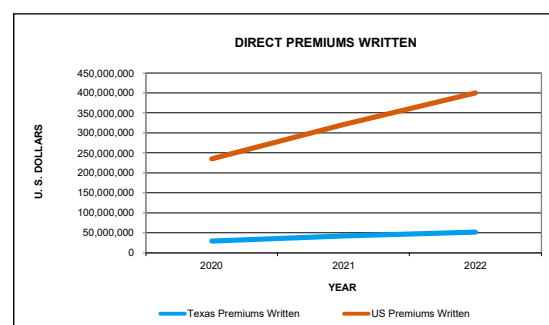
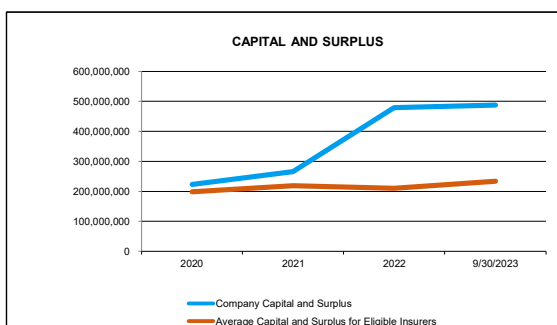
Atlantic Casualty Insurance Company				Issue Date:	11/29/2023
Insurer #:	80101350	NAIC #:	42846	AMB #:	001780

### U.S. Insurer - 2023 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	2-Jul-98	Domicile		A+	Superior	Insurance Group	
Incorporation Date	14-Oct-83	North Carolina			Auto-Owners Insurance Group		
		Main Administrative Office			Parent Company		
Commenced Business	9-Nov-83	400 Commerce Court Goldsboro, NC, US 27534		Dec-22		Auto-Owners Insurance Company	
						Parent Domicile	
						Michigan	

	9/30/2023	2022	2021	2020
Capital & Surplus	487,984,000	479,254,000	265,700,000	223,611,000
Underwriting Gain (Loss)	(14,822,000)	9,735,000	31,566,000	12,260,000
Net Income After Tax	6,671,000	21,684,000	40,264,000	17,547,000
Cash Flow from Operations		130,654,000	89,455,000	69,517,000
Gross Premium		400,124,000	320,556,000	235,776,000
Net Premium	361,905,000	357,629,000	288,364,000	209,782,000
Direct Premium Total	385,195,000	400,124,000	320,556,000	235,776,000
Direct Premium in Texas (Schedule T)		52,309,000	41,956,000	30,069,000
% of Direct Premium in Texas		13%	13%	13%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		57,853,247	43,981,828	32,619,222
Rank among all Texas S/L Insurers		55	54	58
Combined Ratio		97%	88%	94%
IRIS Ratios Outside Usual Range		1	2	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
83.00%	75.00%	24.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	84.00%	2.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
80.00%	5.00%	55.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
8.00%	1.00%	-7.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-2.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 15,883,000.00
2 Other Liab (Occurrence)	\$ 13,271,000.00
3 Other Comm Auto Liab	\$ 6,866,000.00
4 Fire	\$ 6,134,000.00
5 Comm Mult Peril(Liab)	\$ 3,738,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 10,559,000.00
2 Other Liab (Occurrence)	\$ 5,119,000.00
3 Other Comm Auto Liab	\$ 2,922,000.00
4 Allied Lines	\$ 2,764,000.00
5 Comm Mult Peril(Liab)	\$ 1,793,000.00