

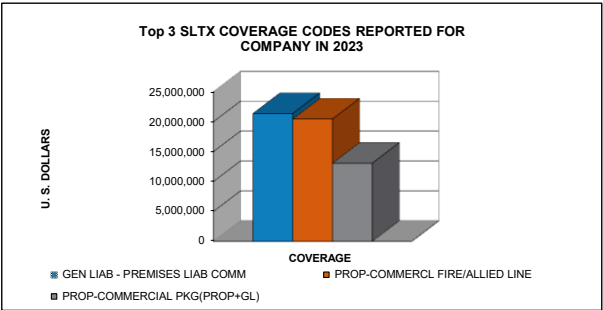
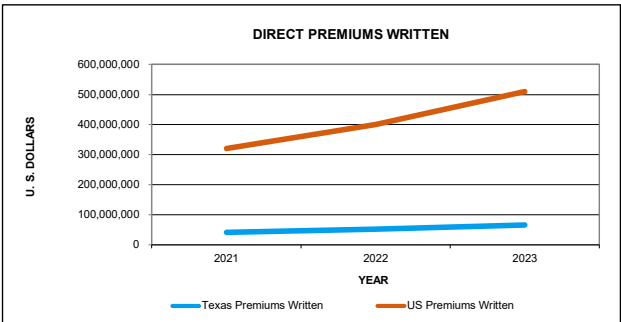
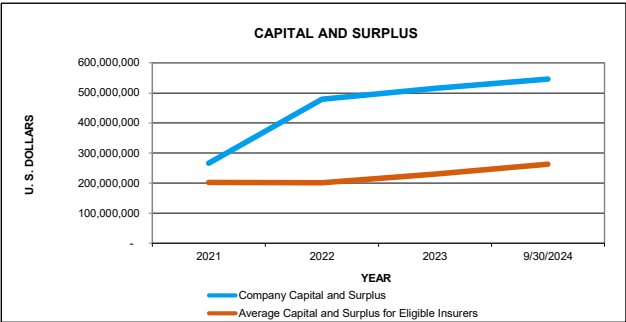
Atlantic Casualty Insurance Company				Issue Date:	12/6/2024
Insurer #:	80101350	NAIC #:	42846	AMB #:	001780

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	2-Jul-98	Domicile	North Carolina	A+	Superior	Insurance Group	Auto-Owners Insurance Group
Incorporation Date	14-Oct-83	Main Administrative Office	400 Commerce Court Goldsboro, NC, US 27534	Oct-24		Parent Company	Auto-Owners Insurance Company
Commenced Business	9-Nov-83					Parent Domicile	Michigan

	9/30/2024	2023	2022	2021
Capital & Surplus	546,514,000	515,466,000	479,254,000	265,700,000
Underwriting Gain (Loss)	(4,231,000)	588,000	9,735,000	31,566,000
Net Income After Tax	21,265,000	26,725,000	21,684,000	40,264,000
Cash Flow from Operations		179,987,000	130,654,000	89,455,000
Gross Premium		509,881,000	400,124,000	320,556,000
Net Premium	413,453,000	478,680,000	357,629,000	288,364,000
Direct Premium Total	439,607,000	509,879,000	400,127,000	320,556,000
Direct Premium in Texas (Schedule T)		66,226,000	52,309,000	41,956,000
% of Direct Premium in Texas		13%	13%	13%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		72,076,143	57,853,247	43,981,828
Rank among all Texas S/L Insurers		56	55	54
Combined Ratio		100%	97%	88%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
99.00%	93.00%	34.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	89.00%	3.70%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
8.00%	8.00%	60.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
9.00%	6.00%	6.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
2.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 20,990,000.00
2 Other Liab (Occurrence)	\$ 15,117,000.00
3 Fire	\$ 9,150,000.00
4 Other Comm Auto Liab	\$ 7,919,000.00
4 Comm Mult Peril(Liab)	\$ 4,964,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 11,554,000.00
2 Other Liab (Occurrence)	\$ 5,931,000.00
3 Other Comm Auto Liab	\$ 4,714,000.00
4 Fire	\$ 3,847,000.00
5 Allied Lines	\$ 3,702,000.00